



PO Box 4081, Los Altos, CA 94022
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October 22, 2019

Dear Shareholders of Pherin Pharmaceuticals, Inc. (the "Company"):

The Pherin shareholders meeting held on October 1st was completed successfully and all of the items in the proxy received the necessary votes and were approved by the shareholders.

This electronic notice is being given to all holders of the Company's prior classes of preferred stock in accordance with Section 5(c)(4) of the Amended and Restated Articles of Incorporation of the Company (the "Restated Articles").

On October 8, 2019, the Company filed with the State of California an amendment to the Restated Articles that was approved by the shareholders of the Company. The State of California has approved the amendment to the Restated Articles as of the date of filing, which automatically converted all of the Company's preferred stock into shares of Common Stock. Such automatic conversion of your shares of preferred stock into shares of shares of common stocks was effective as of October 8, 2019.

In the coming weeks, you will receive from the Company, notices with respect to your current ownership of the Company's stock and instructions with respect to any certificates of Preferred Stock you may have in your possession.

We thank you for your efforts and help during this process.

Sincerely,

A handwritten signature in black ink, appearing to read "K. McCarthy", is written over the word "Sincerely,".

Kevin McCarthy
Chief Financial Officer
Secretary & Treasurer
Director